

Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

February 6, 2012

Certified Return Receipt 7011 0110 0001 3568 2943

Kevin B Johnson Bank of American Fork 712 East Main Street Lehi, Utah 84043

Subject: Authorization for Full Release of Reclamation Surety, Letter of Credit # Peck

Rock and Products Company, North Slope II Mine, S/049/0067, Utah County, Utah

Dear Mr. Johnson

The Bank of American Fork is presently holding Letter of Credit; for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Peck Rock and Products Company's North Slope II Mine. This site has now been permitted and bonded by another company. Therefore, the Division is fully releasing any claim regarding this Letter of Credit. Attached is the original Letter of Credit.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:lk:pb
Attachment: Original Letter of Credit
cc: Clay Peck, Peck Rock and Products, LLC
P:\GROUPS\MINERALS\WP\M049-Utah\S0490067-NorthSlopeII\final\locr-2598-02032012.doc



This page is a reference page used to track documents internally for the Division of Oil, Gas and Mining

- IZEC 1	lock and Proc	from	Date Sent	February 6,2
CONFIDEN	NTIAL _BON	T TRACKING SH		_EXPANDABLE APPROVED NOI
Description			YEA	R-Record Number
				_Superceded
NOI	Incoming	_Outgoing	¥_Internal	Superceded
Returned	CO	VEIDENTI	AL	2001012
_NOI	Incoming	_Outgoing	Internal	Superceded
_NOI	Incoming	_Outgoing	Internal	Superceded
TEXT/ 81/	2 X 11 MAP P		X 17 MAPS	LARGE MAP